



FY 2018-2019 Budget Update Committee of the Board

May 8, 2018

Marie Schrul, Chief Financial Officer

Purpose

- To provide an update on the FY 2018-19 budget to the Committee of the Board

Agenda

- FY 2018-19 Budget Update (all funds)
- School & Program budget update
- Budget Adoption calendar

FY 2018-19 General Fund Budget Preliminary Big Picture

	FY18 Adopted (in \$M)	FY19 Preliminary (in \$M)	Difference (in \$M)
Revenue (current law)	\$521.4	\$528.0	\$6.6
Use of Fund Balance	0	0	0
Expenditures	\$521.4	\$545.2	(\$23.8)
Projected FY19 Shortfall	\$0	(\$17.2)	

FY19 Proposed Revenue & Expenditures Summary (All Funds)

Fiscal Year 2018-19

	Estimated Beginning Fund Balance	Revenue	Expense	Revenue Transfer *LTFM	Expenditure Transfer *LTFM	Estimated Ending Fund Balance
General Fund	\$94,155,556	\$534,680,998	\$534,680,998	\$22,382,590	\$22,382,590	\$94,155,556
General Fund Fully Financed	135,083	34,038,527	34,038,527	0	0	135,083
Food Service	6,495,786	28,938,889	28,938,889	0	0	6,495,786
Community Service	2,641,736	23,228,773	23,228,773	0	0	2,641,736
Community Service Fully Financed	720,597	7,409,063	7,409,063	0	0	720,597
Building Construction	40,900,000	69,682,590	88,582,590	(22,382,590)	(22,382,590)	\$22,000,000
Debt Service	64,109,584	37,860,000	51,592,123	0	0	50,377,461
Total All Funds	209,158,342	735,838,840	768,470,963	0	0	176,526,219

FY19 Proposed General Fund Big Picture – Expenditures

Area	FY18 Adopted	FY19 Proposed	FY18 vs FY19 Difference	% Diff
Schools	\$247,365,968	\$248,454,701	\$1,088,733	0.4%
School Service Support	\$180,513,043	\$186,702,116	\$6,369,074	3.5%
District-wide Support*	\$90,033,697	\$95,948,310	\$5,914,613	6.6%
Administration	\$3,533,366	\$3,575,871	42,505	1.2%
Total	\$521,446,074	\$534,680,998		
* Increase in District-wide Support for Long Term Facilities Mtc budget (in Fund 06 for FY18)	\$0	\$11,616,862	\$11,616,862	
Total w/LTFM addition	\$521,446,074	\$546,297,860		

FY 2018-19 Budget Timeline

Date	Description
December 19, 2017	SPPS Board of Education Certifies Pay 18 Levy for FY 2018-19
December 2017 - January 2018	FY 2018-19 Revenue & Expenditure Projections (utilizing FY19 enrollment by grade projections and preliminary 10/1/17 by school by grade enrollment numbers)
February 13, 2018	Presentation of FY19 Budget Guidelines & Preliminary FY19 General Fund budget summary at the Committee of the Board meeting
February 20, 2018	FY19 General Fund budget summary presentation at BOE meeting
February 26, 2018	REA Office & Asst Supts provide final FY19 enrollment by school by grade projections to Finance Dept
February 27- March 29, 2018	Finance prepares FY19 budget allocations & system testing (pending Feb 26 vs. March enrollment & planning criteria are received by the Finance Dept)



FY 2018-19 Budget Timeline

Date	Description
April 9, 2018 April 16, 2018	Distribute school allocations Distribute General Fund program allocations
April 9-20, 2018	Joint FY19 Budget, Staffing, Enrollment meetings (Principals, Asst Supts, Human Resources, Finance, Title I, Student Placement)
April 16-26, 2018	Districtwide School Budget Presentation timeline for all principals to present budget information at their sites
May 4, 2018	School budgets returned Program budgets returned HR Staffing worksheets due
June 19, 2018	FY 2018-19 Budget adopted by the Board of Education



Budget Engagement Information

- Principal toolkit includes:
 - Budget worksheet with supporting documentation
- School Budget Presentations (April 16-26)
 - Budget Video & Talking Points
 - Powerpoint draft that can be tailored to site to use with staff and community
 - Communications will have a survey for parents & community who attend
- Budget Finance & Advisory (BFAC) Meetings
- Business Office Website
(<https://www.spps.org/business>)

FY19 Budget Allocations (Review)

FY19 FTE Comparison (Regular PreK-12 sites)

FY19 Site Allocations (Regular Pre-K-12 sites)

FY19 Program Allocations



Questions?