



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Saint Paul Public Schools District Number: 0625

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 19,004,188	\$ 227,465,108	\$ 230,183,040	\$ 16,286,256	\$ 252,604,530	\$ 252,240,908	\$ 16,649,878
General Fund/Other	\$ 98,786,691	\$ 514,900,065	\$ 488,951,461	\$ 124,735,295	\$ 514,050,085	\$ 548,853,848	\$ 89,931,532
Food Service Fund	\$ 13,287,605	\$ 27,297,539	\$ 34,757,913	\$ 5,827,231	\$ 28,782,398	\$ 33,615,466	\$ 994,163
Community Service Fund	\$ 9,589,690	\$ 32,856,340	\$ 32,566,952	\$ 9,879,078	\$ 33,635,302	\$ 35,149,600	\$ 8,364,780
Building Construction Fund	\$ 123,082,283	\$ 34,819,553	\$ 42,388,340	\$ 115,513,496	\$ 135,000,000	\$ 114,685,153	\$ 135,828,343
Debt Service Fund	\$ 46,263,967	\$ 54,876,043	\$ 68,258,023	\$ 32,881,987	\$ 56,763,413	\$ 51,333,088	\$ 38,312,312
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ 47,722,136	\$ (4,468,989)	\$ 135,621	\$ 43,117,526	\$ -	\$ -	\$ 43,117,526
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 357,736,560	\$ 887,745,659	\$ 897,241,350	\$ 348,240,869	\$ 1,020,835,728	\$ 1,035,878,063	\$ 333,198,534

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2022	\$ 585,545,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023	
Plus: New Issues	\$ 29,190,000	\$ -	
Less: Redeemed Issues	\$ 49,410,000	Cost per student - Average Daily Membership (ADM) 06/30/2023	
Outstanding June 30, 2023	\$ 565,325,000	Total Operating Expenditures	
Short-Term Debt		\$ 754,650,798.91	
Certificates of Indebtedness	\$ -	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	\$ -	FY 2023 Operating Cost per ADM	
		\$ 22,718.99	

The complete budget may be inspected upon request to the superintendent.

Comments:
Data above is unaudited as of November 30, 2023 and is subject to change.